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Finch invests in Dutch space start-up Hiber, that announces new leadership team, plans to launch dozens of satellites in 2019

Based out of [Amsterdam](#), the Dutch [IoT](#) space startup [Hiber](#) had a successful 2018, as the company triumphantly launched [2 nano-satellites](#) and also got named as '[Amazon Web Services](#)' commercial Startup Launch 2018.



Laurens Groenendijk – MD commercial

Hiber: New leadership team

Now the startup is all set to focus on scaling up and further revolutionising the IoT landscape under the new leadership team. Ernst Peter Hovinga, the CEO of Hiber has handed over day-to-day management to Laurens Groenendijk (MD commercial), Maarten Engelen (MD technology) and Erik Wienk (MD operations, finance and legal) as per January 1st, 2019. So, there will be no new CEO in the company.

The three other founders have a proven track record working together at startup like Treatwell, that they exited to Japanese Recruit Holdings for €34 million. They were also involved, respectively, as founder at Just-Eat.com and Siteworkers, further also CFO at Booking.com.

Hiber: All you need to know

Founded and led by a dream team of satellite experts and tech entrepreneurs, these ‘Hibernauts’ are literally working on a moonshot goal: to launch and own a nano-satellite constellation in space. Each nano-satellite will roughly be the size of a large shoebox.

To date, around €15 million in funding has been invested in the company. Hiber’s nano-satellites fly over the earth’s poles 16 times a day and the equator twice a day, providing the entire planet with the ability to stream data to and from connected technologies. Using a process that is up to 20 times cheaper than existing global solutions, it works by transferring data from modems and antennas owned by customers directly to the nano-satellites. Data is then sent back to earth via the two existing satellite stations in Spitsbergen in Norway and Delft in the Netherlands.

About Finch Capital

Finch Capital is a thematic venture capital investor focusing on early stage start-ups in financial technology and deep tech. Finch has four offices in Amsterdam, London, Singapore and Jakarta, out of which it supports bold entrepreneurs transforming the financial services industry. Finch made over 25 investments in leading financial technology businesses across Indonesia, the Netherlands, UK, Germany, Switzerland, Ireland, Poland and Spain. Finch is now investing its second fund with a geographic focus on Europe and South East Asia.