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**PerfOps announces successful closing of seed funding
from experienced fintech fund, Finch Capital**

- PerfOps closes seed funding to finance the development of a new SMART cloud based traffic load balancing tool for internet infrastructure companies
- Finch Capital, an experienced financial technology venture capital firm, which invests in early stage businesses across Europe and South East Asia
- The company is leading innovation in the internet infrastructure field

PerfOps, an early stage Polish software company providing analytics for internet infrastructure companies, today announced that it successfully closed seed funding of PLN 2 million. Finch Capital, a venture capital firm that invests in innovative financial technology businesses in Europe and South East Asia invested PLN 1 million with the rest of the funding being received from other new investors. The valuation was not disclosed.

The company provides a complete analytics platform, monitoring of CDN (content delivery network) and DNS (domain name system) performance, which are an important interface in the internet infrastructure. Its software simplifies the monitoring of distributed network applications using real-time data on network performance, diagnosing issues and identifying bottlenecks quickly.

The business was founded by Dmitriy Akulov and Svetlana Popova and in a short time they have built a great product and IT infrastructure with their software collecting Real User Metrics (RUM) data from millions of benchmarks and synthetic data from more than 200 global server locations that also allow it to run real-time networking tests for over 1,300 companies globally. The outcome of the tests is actionable data which can be used across tech, marketing and sales departments. Customers include Apple, Google, Comcast, Cloudflare, Oracle, Automattic and Cisco. Many of their services are offered free, with higher value modules being paid for by customers.

The capital raised in the seed round will be used to further build a SMART cloud based traffic load balancing product that is expected to be launched in the next couple of months. The cloud based traffic load balancing tool will allow customers to create simple and complex routing rules to load-balance their traffic based on parameters such as real-time performance and uptime, cost, and any other parameters the client needs, including their own custom data. An example use-case is multi-CDN load-balancing based on

performance and uptime data. SMART load balancing products are scarce in the market and difficult to integrate.

Founder and CEO of PerfOps, Dmitriy Akulov, commented: “We are delighted to get backing from Finch Capital. They bring expertise to help us scale the business to the next stage and also have the capital to support the business through the next several years. These were important deciding factors in our funding discussion, which will enable us to rapidly grow and gain market share”.

Radboud Vlaar, Partner of Finch Capital, added: “We are delighted to back this highly skilled technical team that through innovation is driving efficiencies in the use of the internet in a number of applications globally. This is our first Polish investment, a country where we are seeing some very interesting investment opportunities, especially in the technological innovation and applications. We look forward to working closely with Dmitriy and his team to scale the business globally.”

Aman Ghei of Finch Capital will join the Board of PerfOps. The investment in PerfOps by Finch Capital follows other investments it made in 2018 including that in Supply Finance, an SME trade financing company in Ireland, Brickblock, a blockchain platform offering tokenised real estate assets with main office in Berlin, and TADA, a loyalty and advocacy programme provider in Indonesia.